

SIMPLIFIED PAYMENTS FOR LAW FIRMS



Travelex Global Business Payments (TGBP) is a leading provider of payment solutions to law firms around the world. Law firms have discovered they can save both time and money while receiving exceptional services with our bespoke payment system GlobalPay Legal.

GlobalPay Legal can manage all types of payments from a single interface including incoming, outgoing, domestic and international payments. TGBP offers low transaction fees for all of these payments as well as real time exchange rate feeds. Gain visibility into all your incoming and outgoing payments across all currencies for improved cash flow management.

Our payment system has a range of functionalities to simplify processes, reduce costs and manage your cash.

Future Payments: This functionality allows you to fix the exchange rate and schedule payments under £50,000 for release any time within 120 days, so you will know the precise Sterling (GBP) cost of your matter related or client billable items and can invoice your client the exact GBP amount. This not only gives you greater control over your incoming and outgoing payments but eliminates the need to re-invoice clients or post losses due to currency movements. Even with a three-month billing cycle or a slow-paying client, you can be assured that you have secured a fixed rate for 120 days. If your client delays a payment or you would like to settle an invoice earlier, the release date within the four month period can be changed. You gain all the traditional benefits of managing your risk, securing your profitability but without tying up your cash flow.

Accounting/Practice Management Systems Package Integration: Our application is compatible with accounting and practice management systems including Thomson Elite, CMS (Aderant Expert), Tikit Firmware, LexisNexis and many other popular platforms used in the legal industry. By integrating GlobalPay Legal into your internal platform, double entry and manual errors can be eliminated by reconciling payment information back into your accounting system. This approach greatly improves payment efficiency.

Low-cost international payment routes: Standard wire fees can add up quickly, both for you and for the recipient. Low cost payment routes save you money and ensure your beneficiary receives the full payment amount, with no incoming wire fees. This, in turn, enhances your business relationships.

Payee Manager: GlobalPay Legal features a unique vendor management system called Payee Manager that stores a law firm's beneficiary details and banking information securely. Payee Manager allows beneficiaries to update their details whenever they need to do so via a secure login and approval process. When a beneficiary logs in to amend their bank account details, an e-mail is sent asking the law firm for approval before the change is accepted. Once approved, the system will update the beneficiary's payment information.

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Self-administered user controls: Our customisable online solution allows you to set up user rights from administrator approval and order entry, to reporting access and order reviewing.

Automatic beneficiary notification: When a payment is initiated, you can opt to have an email automatically sent to the recipient detailing the payment amount and remittance details. This streamlines your communication process and provides a convenient service to your vendors and associates.

Error prevention tools: Our system includes proactive error prevention tools such as bank detail validation. The platform can also automatically validate your invoices to ensure you do not make duplicate payments.

Minimise the need for foreign currency accounts: Law firms can hold foreign currencies within their GlobalPay Legal account to fund payments for up to a period of 90 days. This provides a low cost alternative to maintaining currency accounts with a bank.

Comprehensive reporting: There are standard reports available on GlobalPay Legal for convenience. We can also create customised reports to meet your needs. In addition, we can modify the Future Payments screen to include entries relevant to a law firm's reporting needs such as Client Matter Numbers, Client Numbers and Invoice Dates.

Standard reports include:

- Payment reports
- Beneficiary reports
- Holding Balance reports
- Monthly transaction reports

Unparalleled customer service: We have a large in-house team of skilled and experienced payment specialists to ensure you obtain a first-class service incorporating account management and technical support. Our online system is available 24 hours a day, 5 days a week for placing orders.

Streamlining your payment processes results in bottom line cost savings. Let us help you save time and money while strengthening your business relationships.

Contact TGBP Today

Call today to make an appointment with one of our specialists. We can review your existing processes and systems to identify where we can help you save time and money.



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